

**MULTICULTURAL COUNCIL OF THE NORTHERN TERRITORY INCORPORATED**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2009**

	<u>2008/2009</u>	<u>2007/2008</u>
<b>INCOME</b>		
Grant Income	\$480,651	\$518,521
Less: Unexpended grants	-\$23,809	-
Donations Received	\$1,220	\$500
Interest Received -	\$6,549	\$6,533
IWD Dinner	\$4,250	\$650
Subscriptions & memberships	\$1,410	\$960
Administration Fees	\$37,395	\$20,012
Rental/Electricity	15,164	\$1,015
Reimbursements	\$45	-
Event Income	\$3,021	-
Other Income	\$3,342	\$2,050
	<u>\$529,239</u>	<u>\$550,241</u>
<b>EXPENDITURE</b>		
Audit Fees	\$2,800	\$1,390
Advertising & Promotion	\$4,342	\$5,355
Administration Fees	\$37,395	\$20,044
bank Fes & Charges	\$579	\$306
Catering	\$23,618	\$25,205
Cleaning Fees	\$195	\$2,790
Donations	\$500	\$100
Electricity	\$7,334	\$6,750
Coordinator/Professional Fees	\$19,648	\$52,673
Furniture & Fittings	\$1,332	\$9,171
Hire Venue/Room	\$1,567	\$5,840
Hire Equipment	\$995	\$118
Insurance (Public Liability)	-	\$4,013
Insurance (Business)	-	\$996
Insurance (Workers Compensation)	\$4,138	\$3,500
Insurance (Association)	\$2,966	\$1,871
Internet expenses	\$799	\$1,194
IT & Software	\$14,436	-
Incorporation Costs		-\$2,875
Honorarium Expenses	\$786	\$1,290
Legal Fees	\$697	-
materials & Equipment	10,442	\$29,245
Office Supplies	\$5,494	\$3,420
Office Equipment	\$488	\$7,201
Postage	\$329	\$516

MULTICULTURAL COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2009

	<u>2008/2009</u>	<u>2007/2008</u>
Publications	13,322	\$791
Printing & Stationery	\$4,258	13910
Project Refunds	\$4,751	
Repairs & Maintenance (Office)	\$2,351	\$6,340
Repairs & Maintenance (Other)		\$2,182
Replacement Equipment	\$258	\$445
Registration Fees	\$1,377	\$3,028
Security	4,022	\$3,026
Subscriptions	\$2,161	\$1,242
Sundry Expenses	\$1,432	\$1,803
Superannuation	\$21,967	\$17,742
telephone	\$11,420	\$13,041
Webpage Consultant	\$2,299	\$6,562
Travel, Accommodation & Conference	\$22,893	\$28,003
training expenses	\$7,183	\$14,479
Salaries & Wages	\$251,386	\$206,904
	<u>\$491,963</u>	<u>\$499,611</u>
	<u>\$37,275.38</u>	<u>\$50,629.68</u>

**MULTICULTURAL COUNCIL OF THE NORTHERN TERRITORY INCORPORATED**

**BALANCE SHEET  
AS AT 30TH JUNE 2009**

	<u>2008/2009</u>	<u>2007/2008</u>
<b>ACCUMULATED FUNDS</b>		
Balance at the Beginning of the period	\$167,005	\$116,375
Less / Add : Operating results for the period	\$37,275	\$50,630
<b>TOTAL FUNDS</b>	<u>\$204,281</u>	<u>\$167,005</u>
 <i>Represented by :</i>		
<b>CURRENT ASSETS</b>		
CBA Operating Account	\$189,719	-
Security Plus Investment	-	\$69,186
Security Plus (63309386)	\$74,019	\$70,000
Everyday Account	\$3,542	\$31,951
Trade Debtors	\$7,415	\$20,815
Prepaid Insurance	\$2,338	
GST Paid on Purchases	\$5,156	\$5,376
	<u>\$282,189</u>	<u>\$197,328</u>
<b>INVESTMENTS</b>		
NT Credit Society Shares	\$10	\$10
	<u>\$10</u>	<u>\$10</u>
<b>NON CURRENT ASSETS</b>		
Plant & Equipment at cost	-	-
Accumulated Depreciation - Plant & Equip	-	-
<b>TOTAL ASSETS</b>	<u>\$282,199</u>	<u>\$197,338</u>
 <b>CURRENT LIABILITIES</b>		
CBA Operating Account	-	\$9,225
Trade Creditors	\$9,190	-
Accrued Expenses	\$19,083	-
Unexpended Grants	\$23,809	-
Salary Sacrifice	-	\$1,299
Superannuation Payable	\$3,124	\$2,176
PAYG Withholdings	\$11,022	\$5,632
GST Payable	\$11,690	\$12,001
Provision for Holiday Pay		
<b>TOTAL CURRENT LIABILITIES</b>	<u>\$77,918</u>	<u>\$30,333</u>
 <b>TOTAL LIABILITIES</b>	<u>\$77,918</u>	<u>\$30,333</u>
 <b>NET ASSETS</b>	<u>\$204,281</u>	<u>\$167,005</u>

MULTICULTURAL COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2009

	<u>2008/2009</u>	<u>2007/2008</u>
	Inflows/ (Outflows)	Inflows/ (Outflows)
Receipts during the year	\$559,898	\$461,321
Payment to suppliers, government & employees	\$461,079	\$505,723
Interest Received	\$6,549	\$6,533
Net cash flows from operating activities	<u>\$105,368</u>	<u>-\$37,869</u>
Net cash flows from investing activities	-	-
Net cash flows from financing activities	-	-
Total cash flows from activities	<u>\$105,368</u>	<u>-\$37,869</u>
Cash at the beginning of the year	\$161,912	\$199,781
Cash at the end of the year	<u>\$267,280</u>	<u>\$161,912</u>